



Recovery Act Investment in Montana 2009-2010



<u>Program</u>	<u>FY2009</u>	<u>FY2010 YTD</u>	<u>Total</u>
Rural Housing Direct Loans	\$8,277,123	\$11,197,899	\$19,475,022
Rural Housing Guaranteed Loans	\$79,986,512	\$15,984,887	\$95,971,399
Business & Industry Guaranteed Loans *	\$0	\$16,227,750	\$16,227,750
Rural Business Enterprise Grants	\$113,574	\$53,340	\$166,914
Community Facilities Direct Loans	\$5,324,000	\$768,500	\$6,092,500
Community Facilities Grants	\$387,000	\$168,000	\$555,000
Water & Environmental Program Direct Loans	\$6,229,000	\$2,130,000	\$8,359,000
Water & Environmental Program Grants	\$4,598,600	\$3,609,000	\$8,207,600
Grand Totals	\$104,915,809	\$50,139,376	\$155,055,185

*ARRA funds not offered in this program in 2009

Business & Industry Guaranteed Loans

Nelcon, Inc. – Evergreen, Mont. \$1,177,750

The company will purchase a portable asphalt plant and portable asphalt silo. This equipment will reduce in material, hauling, and fuel costs at certain construction projects across Montana and other states.

Bennett Motors, Inc – Great Falls, Mont. \$1,200,000

This loan will provide the financing for Bennett Motors, Inc. and Block 360, LP to purchase the Pierce Auto Dealership consisting of Nissan, Volkswagen & Hyundai franchises, the related shop equipment, parts inventory and provide working capital.

CTA Building – Great Falls, Mont. \$1,650,000

This guaranteed loan is to replenish working capital after CTA renovated an old vacant commercial building into office space that will be occupied by CTA Architects, Engineers and other small businesses.

Butte Park Royal, LLC – Butte, Mont. \$4,000,000

This guaranteed loan is to fund the renovation of Copper Ridge retirement center in Butte.

Lonesome Dove Concrete Pumping – Belgrade, Mont. \$8,200,000

Refinancing of Gallatin Valley business's short-term debt to improve cash flow and reduce monthly payments through long-term restructuring and improved interest rates.

Community Facilities Loans and Grants

Town of Darby \$49,000

Purchase of two SUV police vehicles for the Darby Marshall's Office to replace the aging current vehicles including one that no longer has a reverse gear.

Community Hospital – Anaconda, Mont. **\$50,000**
Windows replacement for the hospital in Anaconda, MT

Town of Whitehall **\$150,000**
The proposal is to construct a new three bay, 4,180 square foot ambulance and training center. The current building is inefficient and only houses the Town's ambulances. There is no room for their equipment which is stored elsewhere. The new location will provide better access to a major highway and allow good response time in any direction.

Big Sandy Activities Center – Big Sandy, Mont. **\$461,500**
Developmental disabilities, whether acquired or inherited, are not unique to larger communities, and this facility will provide the necessary resources to provide for community members in Big Sandy and the surrounding towns who need assistance with life skills and adaptation.

Liberty Place – Whitehall, Mont. **\$475,000**
Liberty Place will purchase an existing ten-room facility in Whitehall to expand their program. Golden Garden Assisted Living Facility is sitting idle in the community, so this purchase will create seven or eight permanent, good paying jobs for the community; provide a steady tax revenue for the city; and most importantly expand the caring capacity of Liberty Place to allow for the ten patients currently on a waiting list for beds at the facility. The existing facility requires renovations and improvements before patients can be admitted.

Tobacco Root Care Center – Sheridan, Mont. **\$1,292,000**
Renovate and add on to a 37-bed nursing home.

Hi-Line Retirement Center – Malta, Mont. **\$4,170,000**
Facility expansion will meet a growing need in the community for additional assisted living space. The current facility needs rehabilitation to meet code. The HVAC system's airflow and air changes do not meet current codes, is undersized, and does not provide multiple zones for control purposes. The kitchen facility is undersized and outdated. Dry, refrigerated and frozen food storage areas are undersized and do not meet current food safety standards. The food delivery area is exposed to weather. The dining area is inadequate for the current and future resident population. The current nurse call system does not indicate the location of a call as mandated by current code.

Rural Business Enterprise Grants

Ravalli County EDA – Hamilton, Mont. **\$9,300**
Funding is requested to obtain training in Musculoskeletal Disorder (MSD) prevention, Ergonomics Certification and work risk analysis for the owner of Catalyst Physical Therapy located in Hamilton, MT. The funding will assist the owner of Catalyst Physical Therapy to solidify her credentials as an Industrial Physical Therapist as well as provide a claims prevention consulting service to Montana companies.

Beartooth RC&D – Joliet, Mont. **\$12,900**
Funds to be used for the FastTrac Program to be offered to small businesses in rural communities. It is a hands-on business development program designed to help entrepreneurs improve the skills needed to create, manage and grow a successful business. The course will be offered in two locations: Hardin and Columbus/Absarokee, MT.

Native American Development Corporation – Billings, Mont. \$23,340

This feasibility study, managed by the Native American Development Corporation - an organization with over a decade of experience in business development in Indian country - will provide important data indicating the potential viability of a propane delivery service based in Lame Deer, Montana, the tribal government seat for the Northern Cheyenne.

Lake County Community Development – Ronan, Mont. \$30,000

Funds will provide direct assistance to private area companies by funding outside professionals to assist the company in solving problems stemming from lack of capacity for financial and marketing management, feasibility studies, market research and business plans and equipment.

Ravalli County EDA – Hamilton, Mont. \$41,374

Sunelco (The Sun Electric Company) is one of America's oldest and most reliable renewable energy companies located in Victor, Montana. Sunelco needs a well researched and analyzed marketing strategy to compete and profit in the growing alternative energy sector. Sunelco also needs assistance in certifying two projected new hires and two existing employees through the North American Board of Certified Energy Practitioners. Training assistance is also needed for the General Manager to finish certification as a journeyman electrician to meet code and regulatory requirements without the expense of hiring of outside electrical contractors.

Eastern Plains EDC – Sidney, Mont. \$50,000

Funds will be used to seed a revolving loan fund for a five county area in eastern Montana including Carter, Dawson, Fallon, Prairie, and Wibaux.

Water & Environmental Loans and Grants

Happy Valley Water & Sewer District – N. of Kalispell, Mont. \$700,000

Construction of new well; Install new booster pumps; Construction of new water main in community between Whitefish and Kalispell, MT.

Sweetgrass Water & Sewer District – Sweetgrass, Mont. \$1,016,000

Currently, the Community of Sweet Grass purchases its water across the International border from the town of Coutts, Alberta, Canada. The Sweet Grass system has no local storage, at least seven dead end mains, and aging, unreliable meters. Additionally, the system has experienced low chlorine residuals. Periodic low pressures have resulted in backflow from water heaters into the system in the past. This presents a health hazard to the community. With these funds, a new booster pump will be added in addition to a 195,000 gallon storage tank, all dead ends will be looped, new meters for services will be installed, and a new telemetry system and new chlorination systems at the tank and pump station will be installed.

Town of Saco \$1,246,000

Currently, the Town of Saco has two undersized storage tanks, one of which was built over 80 years ago. The oldest tank is deteriorating rapidly through corrosion and poses a very real danger due to potential for catastrophic collapse as the structural integrity continues to weaken. The two tanks connect to the distribution system through an undersized 6" main. With these funds, the two existing tanks would be abandoned, and a new 150,000 gallon tank would be constructed. The new tank would connect to the existing distribution system through the current 6" main and a new 12" main to be installed.

Loma Water & Sewer District – Loma, Mont. **\$1,667,000**
Water system improvements to include replacement of leaking water distribution system lines, recoating of storage tank and installation of water meters at service locations.

Town of Valier **\$1,977,500**
Water system improvements; Install water meters to minimize water losses and promote water conservation and fair allocation of system costs. Replace clay sewer main that is approximately 100 years old. Construct a new 210,000 gallon elevated water storage tank and transmission main Install a new telemetry control system. Replace existing generator. Clean debris from wells using air lift pumping. Install a casing liner; Construct a new well and pump house; Replace distribution mains.

Town of Twin Bridges **\$2,733,100**
New wastewater treatment facility; new facultative lagoons on higher ground and discharge the waste water via a pivot irrigation system

Fort Smith Water & Sewer District – Fort Smith, Mont. **\$3,477,000**
The proposed project would construct a new well and wellhouse, connect the northern and southern systems by an 8” highway crossing main to share storage; complete distribution system improvements, install curb boxes and meters, install new valves and close dead-end mains, install fire hydrants, install 4” to 6” mains to put them in public right-of-way. Install 100,000 gallon storage tank, backup generator for the well, and chlorination equipment for the system as well as pressure equalization booster pumps.

Town of Whitehall **\$3,750,000**
Replace the existing undersized facultative lagoon system with a facultative lagoon, a storage lagoon and a slow rate discharge system via pivot irrigation. Lining of the transmission main to eliminate non-system inflows.

Rural Housing Program

Rural Housing Direct Loans **\$19,475,022**
Rural Development has made 143 home loans to low-income borrowers in Montana since the passage of the Recovery Act.

Rural Housing Guaranteed Loans **\$95,971,399**
Rural Development has guaranteed the mortgages on 721 homes sold or refinanced in Montana since the passage of the Recovery Act.

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